

General FAQs

1. What is happening with IFSE Institute?

Following a thorough evaluation of the industry landscape, IFSE Institute has made the difficult decision to wind down its operations after many years of dedicated service in providing financial education. To assist our corporate clients, academic partners, and students, we have entered into agreements with the Canadian Securities Institute (CSI) and SeeWhy Learning (SWL) for learners to access financial services industry courses through these organizations.

2. I'm already done my courses. How does this impact me?

If you have already completed your studies with IFSE then the change does not impact you. Please log in to your student account and download your transcripts, certificates, tax slips, and any other information you need from our system before June 30, 2025.

3. What about students completing courses for CE credits?

Students registered in courses (excluding all LLQP offerings) have until June 30, 2025 to successfully complete their courses and download their CE certificates.

4. For students that require verification/validation of the course(s) they have completed with IFSE, how do they access this information?

Your transcripts and certifications are available until June 30, 2025, in your student account. Please log in and download this information.

Mutual Funds and Exempt Market

5. Will the corresponding CSI course be different in nature to my current course?

All courses that represent proficiency for registration purposes are equivalent to IFSE's offerings from a regulatory perspective. There will be content differences between the equivalent courses except for the Exempt Market Proficiency Course and the Canadian Compliance Course. However, the majority of course content will overlap.

6. Will CSI offer webinars for the Investment Funds of Canada course?

CSI does not currently offer webinars for the course but is looking into options.

7. Where do I go with questions or concerns regarding my course with CSI?

You can reach out to [CSI's support hub](#).

8. What will happen if I do not complete my CIFIC exam before June 30, 2025, and my course expires after that date?

We highly encourage you to complete your CIFIC course with IFSE before June 30, 2025. Visit our [exam information page](#) on how you can take your exam with Pearson VUE either in-person at a test centre or at home with online proctoring. IFSE is currently in discussions with CSI on finding a solution for students who are unable to complete their CIFIC in time. We will provide more information when available.

9. Can I still use my CIFIC books to study for the CSI exams?

Although the CIFIC and CSI's Investment Funds in Canada (IFC) course are equivalent, there are differences in course content. Therefore, we recommend that you use the material from CSI to study for their IFC course.

10. If I receive a preliminary pass on my CIFIC exam, will my grade be posted?

Yes, we typically post grades within 3 – 5 business days, provided the exam was incident-free. If you are taking your exam close to the June 30th deadline, we will ensure that you receive your grades.

11. Will my courses still be recognized by the regulators after IFSE closes?

Yes, the proficiency courses will continue to be recognized by the respective regulatory authorities, provided they are within the validity period. For instance, if you took the CIFIC for mutual fund registration, you will be able to use the course in your application if you are doing so within three years of completing the course.

12. If I enroll in the CIFIC course now, intending to complete the course/exam before June 30, 2025, can I still buy the printed materials later?

You can continue to purchase the optional products until March 31, 2025; however, these products are non-refundable.

13. Can I write a paper-based exam until June 30, 2025?

Paper-based exams are only available for the CIFIC exam and will continue in select locations until May 2025. Please refer to our exam calendar for available dates and locations near you. The computer-based exam option with Pearson VUE will be available until June 30, 2025.

14. I purchased the SeeWhy Learning tools with my CIFIC course. If I am unable to complete my CIFIC before June 30, what happens with my SeeWhy Learning tools?

SeeWhy Learning is prepared to support students studying for their mutual fund registration. They are prepared to transfer any active (i.e. not expired) CIFIC student to the comparable CSI mutual fund subscription, providing them with a fresh subscription at no additional cost. This ensures you can continue your studies.

Life License Qualification Program

- 15. My course is set to expire before June 30, 2025. Will I get my course extended until June 30th so I can take my exam?**
No, if your course is set to expire before June 30 2025, you must complete your course by the original expiry date. Only students who have an active enrolment and whose course is set to expire after June 30th will have until June 30th to complete their course.
- 16. If my course is set to expire before June 30, 2025, can I still purchase a course extension?**
Yes, you can still purchase a course extension but your exam will need to be completed by June 30, 2025. No refunds will be provided for this course extension.
- 17. What will happen if I do not complete my LLQP certification before June 15, 2025, but I still have time available on my enrolment?**
You have until June 15, 2025, to complete all your modular exams with IFSE. If you are unable to complete them with us and you still have time and exam attempts available, we will transfer your registration to SeeWhy Learning so that you can finish your program with them. Your study materials will be the same, but you will now access them and take your exams through the SeeWhy Learning portal.
- 18. If I am transferred to SeeWhy Learning, will my course end date be the same as with IFSE?**
Yes, we will transfer your account to SeeWhy Learning, and you will continue as if you were still with IFSE.
- 19. How much are the exam fees when my IFSE LLQP course is transferred to SeeWhy Learning?**
SeeWhy Learning's exam fees will be the same (\$12.50 + tax per exam attempt). Just like IFSE, there are a maximum of four (4) exam attempts, per module.
- 20. After successfully completing the certification exams at SeeWhy Learning, who will certify me on CIPR?**
SeeWhy Learning will certify you on CIPR upon successful completion of the certification exams.
- 21. If I enroll in the LLQP now, intending to complete the certification before June 15, 2025, can I still buy the printed materials later?**
You can continue to purchase the optional products until March 31, 2025; however, these products are non-refundable.
- 22. If my certification on CIPR expired, but I'm still within my allowable period to write the provincial exams, how can I get my certification on CIPR extended?**
You will need to contact SeeWhy Learning to re-enroll in the course. After you successfully pass all the certification exams again, SeeWhy Learning can then extend your certification on CIPR.
- 23. I have completed my LLQP certification exams with IFSE and am currently preparing for my provincial licensing exams. I still have an active one-year subscription to the SeeWhy Learning study tools. How can I access these tools to prepare for my provincial exams after IFSE's closing date?**
LLQP students will be transferred to SeeWhy Learning. If you still have time remaining on your subscription, you will be provided with login credentials to the SeeWhy Learning portal to access your study tools.